

08<sup>th</sup> August, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051. <b>Scrip Code : SUTLEJTEX</b>
---	--

Dear Sirs / Madam,

**Sub: Financial Results - Newspaper Publication**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper notice published in Business Standard (English - All edition) and Rajasthan Patrika (Hindi Daily - Jhalawar edition) with regard to financial results of the Company for the quarter ended 30<sup>th</sup> June, 2025.

This is for the information of the members and exchanges.

Thanking you

Yours faithfully  
For **Sutlej Textiles and Industries Limited**



Manoj Contractor  
Company Secretary and Compliance Officer

Encl.: a/a



**SUTLEJ TEXTILES AND INDUSTRIES LIMITED**  
Regd.Office: Pachpahar Road, Bhawanimandi - 326 502 (Rajasthan) CIN : L17124RJ2005PLC020927  
Tel : (07433)222052/82/90, Email: hoffice@sutlejtextiles.com, Website: www.sutlejtextiles.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2025**

The Board of Directors of the Company, at their meeting held on 07<sup>th</sup> August, 2025 approved the unaudited standalone and consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2025.

The full financial results of the Company along with the Limited Review Report, are available on the Stock Exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and are also posted on the Company's website at <https://www.sutlejtextiles.com/pdf/Financials/Results/2025-26/Un-Audited%20Results-Q1.pdf> which can be accessed by scanning the Quick Response (QR) code.



Place : Mumbai  
Date : 07<sup>th</sup> August, 2025

For SUTLEJ TEXTILES AND INDUSTRIES LIMITED  
**(Ashish Kumar Srivastava)**  
Whole-time Director & CEO

**Note : The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**



**SOLAR INDUSTRIES INDIA LIMITED**  
CIN: L74999MH1995PLC085878  
Registered Office: "Solar" House 14, Kachimet, Amravati Road, Nagpur - 440023, Maharashtra, India.  
Tel: + 91 712 6634555, Fax: + 91 712 22500200,  
Email: investor.relations@solargroup.com, Website: www.solargroup.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**  
(₹ in crores, except Per Share Data)

Sr. No.	Particulars	Standalone Quarter Ended		Consolidated Quarter Ended	
		30.06.2025	30.06.2024	30.06.2025	30.06.2024
		Unaudited		Unaudited	
		( 1 )	( 2 )	( 1 )	( 2 )
1	Total Income from Operations (net)	1,416.82	1,070.37	2,183.71	1,719.09
2	Net Profit for the period after tax	279.52	194.20	352.62	300.54
3	Total Comprehensive Income for the period (after tax)	279.94	194.20	408.64	305.10
4	Paid-up Equity Share Capital (Equity share of ₹ 2/- each)	18.10	18.10	18.10	18.10
5	Reserves (excluding Revaluation Reserve)	-	-	-	-
6	Earning per Share (Face value of ₹ 2 /-) (not annualised)				
	a) Basic:	30.89	21.46	37.43	31.66
	b) Diluted:	30.89	21.46	37.43	31.66

**Notes :-**  
1. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 of SOLAR INDUSTRIES INDIA LIMITED (the "Group") have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on August 07, 2025. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.  
2. The Company has identified 'Explosives and its Accessories', as its only reportable segment as defined under Ind AS 108 - Operating Segments.  
3. Previous period figures have been regrouped, as considered necessary, to conform with current period presentation.  
4. The above is an extract of the detailed format of statement of Unaudited Financial Results for the quarter ended on June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended on June 30, 2025 are available on the Stock Exchange websites at: ([www.nseindia.com](http://www.nseindia.com)) and ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website at: ([www.solargroup.com](http://www.solargroup.com)).



Place : Nagpur  
Date : August 07, 2025

for Solar Industries India Limited  
Sd/-  
**Manish Nuwal**  
Managing Director & CEO  
DIN - 00164388

Adfactors 349/25



**TITAN COMPANY LIMITED**  
Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.  
E-mail: investor@titan.co.in Website: www.titancompany.in Tel: +91-80-6704 7000  
CIN: L74999TZ1984PLC001456  
A **TATA** Enterprise

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025**  
₹ in crores

Particulars	Standalone			Year ended	Consolidated			Year ended		
	3 months ended				3 months ended					
	30-06-2025 (Unaudited)	31-03-2025 (Audited) <sup>9</sup>	30-06-2024 (Unaudited)		30-06-2025 (Unaudited)	31-03-2025 (Audited) <sup>9</sup>	30-06-2024 (Unaudited)			
1. Total income from operations (including other income)	14,671	13,594	12,171	55,335	16,628	15,032	13,386	60,942		
2. Profit/ (loss) for the period (before tax and exceptional item)	1,380	1,207	1,021	4,481	1,480	1,218	973	4,535		
3. Profit/ (loss) for the period before tax (after exceptional item)	1,380	1,207	1,021	4,481	1,480	1,218	973	4,535		
4. Net profit/ (loss) for the period after tax (after exceptional item)	1,030	870	770	3,335	1,091	871	715	3,337		
5. Total comprehensive income for the period (after tax)	1,028	841	769	3,316	1,085	844	601	3,201		
6. Equity share capital	89	89	89	89	89	89	89	89		
7. Other equity				16,722				11,535		
8. Earnings/(loss) per equity share (of ₹ 1/- each)										
Basic *	11.61	9.81	8.68	37.60	12.30	9.82	8.06	37.62		
Diluted* :	11.61	9.80	8.68	37.58	12.30	9.82	8.06	37.61		
* Not annualised										
9. ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI (LISITNG OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015										
1. Debt Equity Ratio	0.41	0.60	0.45	0.60	0.82	1.12	0.92	1.12		
2. Debt Service Coverage Ratio	0.37	2.79	0.86	3.68	0.36	1.69	0.75	2.47		
3. Interest Service Coverage Ratio	13.56	13.68	10.33	12.02	10.67	10.09	7.57	9.23		
4. Current Ratio	1.48	1.41	1.62	1.41	1.39	1.34	1.51	1.34 5		
5. Long term debt to working capital ratio	0.16	0.27	0.35	0.27	0.18	0.29	0.37	0.29		
6. Bad debts to accounts receivable ratio	NA	NA	NA	NA	-	0.00	-	0.00		
7. Current liability ratio	0.88	0.89	0.75	0.89	0.88	0.89	0.76	0.89		
8. Total debt to total assets ratio	0.12	0.19	0.14	0.19	0.19	0.25	0.20	0.25		
9. Debtors turnover ratio	15.27	10.59	11.93	57.08	14.70	13.03	12.65	57.96		
10. Operating margin (%)	10.5%	9.9%	9.2%	9.0%	10.4%	9.5%	8.8%	8.8%		
11. Net profit margin (%)	7.1%	6.5%	6.4%	6.1%	6.6%	5.8%	5.4%	5.5%		
12. Inventory turnover ratio	0.46	0.48	0.54	2.11	0.45	0.46	0.52	2.01		
13. Capital Redemption Reserve/Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA		
14. Net worth [₹ crores] (As per section 2(57) of Companies Act, 2013)	17,850	16,811	15,237	16,811	12,721	11,624	10,003	11,624		
15. The Company has not issued any secured listed non-convertible debt securities.										

**Notes:**  
1. The standalone and consolidated unaudited financial results for the quarter ended 30<sup>th</sup> June 2025 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd.  
2. The above consolidated financial results includes results of:  
**Subsidiaries**  
CaratLane Trading Private Limited  
StudioC Inc. (100% Subsidiary of Caratlane Trading Private Limited ) • Titan Engineering & Automation Limited • TEAL USA Inc. (100% Subsidiary of Titan Engineering & Automation Limited)  
Titan Holdings International FZCO • Titan Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO) • Titan Watch Company Limited, Hong Kong (100% Subsidiary of Titan Holdings International FZCO)  
Titan Commodity Trading Limited • TCL North America Inc. • Titan International QFZ LLC, Qatar (Subsidiary of Titan Holdings International FZCO).  
3. The Group is structured into four verticals namely Watches, Jewellery, Eyecare and Others, where "Others" include Aerospace & Defence, Automation Solutions, Accessories, Fragrances and Indian Dress Wear. Accordingly, the Company has presented its segment results under these business segments.  
The geographical information is as follows :  
The revenue (including other income) for India and other than India are as follows

Particulars	3 months ended			Year ended
	30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
India	15,693	14,362	12,831	58,368
Rest of the world	843	670	555	2,574
Total	16,628	15,032	13,386	60,942

4. During the quarter ended 30 June 2025, the Group sold gold-ingots aggregating ₹ 1,662 crores (quarter ended 30 June 2024 ₹ 1,000 crores) which is disclosed as other operating revenues. During the quarter ended 31<sup>st</sup> March 2025, the Group sold gold-ingots aggregating ₹ 983 crores to various customers dealing in bullion, which is disclosed as other operating revenues.  
5. The Board had approved the Performance Based Stock Unit Scheme (PSU) to eligible employees in their meeting held in February 2023. Accordingly, grant letters have been issued to the eligible employees during the previous years.  
During the quarter ended 30 June 2025, expense of ₹ 8 crores (previous quarter ended 30<sup>th</sup> June 2024 ₹ 10 crores) have been recognised under Employee benefits expense towards PSUs. During the quarter ended 31<sup>st</sup> March 2025, expense of ₹ (4) crores had been recognised under Employee benefits expense towards PSUs."  
6. During the quarter ended 30<sup>th</sup> June 2025, the Company has not received any complaint from its commercial paper investors and there were no investor complaint pending for redressal at the beginning and at the end of the quarter. The credit rating by leading agencies are as follows:

Instrument	ICRA	CARE
Commercial paper	ICRAA1+	CARE A1+

As per the requirements of SEBI Circular dated 22<sup>nd</sup> October 2019 and subsequent amendments thereof, the Company has listed its outstanding commercial papers (CPs) maturing after 16<sup>th</sup> March 2020 onwards on BSE Ltd. All payment of CPs issued by the Company have been made on time and there is no pending dues thereof. Details of due dates of payment of CPs during the current period are given below:

ISIN	Issue Date	Due Date	Amount in ₹Cr
INE280A14419	09-Apr-25	09-Jun-25	1,275
INE280A14427	16-Apr-25	16-Jun-25	225
INE280A14435	13-May-25	27-Jun-25	1,000
INE280A14443	09-Jun-25	08-Sep-25	1,275
INE280A14450	16-Jun-25	25-Aug-25	225

7. On 21<sup>st</sup> July 2025, Titan Holdings International FZCO, a wholly owned subsidiary of the Company entered into a definitive agreement with Damas International Limited UAE, a wholly owned subsidiary of Mannai Corporation QPSC, Qatar, to acquire 67% stake in Damas LLC (UAE) , current the holding company for Damas jewellery business in GCC countries at an enterprise value of AED 1,038 Million. The completion of the proposed transaction would be subject to certain conditions precedent, customary closing adjustments, and approvals from anti-trust and other regulatory authorities in certain jurisdictions as may be applicable. The balance 33% would be acquired after 31<sup>st</sup> December 2029, subject to conditions agreed upon in the definitive document.  
8. On 4<sup>th</sup> April 2025, Titan Engineering & Automation Limited (TEAL), a wholly owned subsidiary of the Company, acquired 100% of the business of manufacturing specialized test and assembly automation equipment, from Justech Precision Industry India Private Limited for a total consideration of ₹ 88.6 crore. The acquired business has been consolidated in these results effective 4<sup>th</sup> April 2025, the consummation date. As per IND AS 103 "Business Combinations" the Group has recorded provisional goodwill amounting to ₹ 6 crore, based on its preliminary assessment of the purchase price allocation. This initial estimate will be finalized over period not exceeding twelve-months as allowed under Ind AS.  
9. The figures for the quarter ended 31<sup>st</sup> March 2025 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.  
10. The standalone and consolidated unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 7<sup>th</sup> August 2025.

Place: Chennai  
Date: 7 August 2025



For Titan Company Limited  
**C K Venkataraman**  
Managing Director





